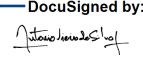


MANAGEMENT ENTITY STATEMENT

Magnify Capital Partners – Sociedade de Capital de Risco, S.A., with head offices at Avenida Eng. Duarte Pacheco Amoreiras, Torre 2, Floor 14 – L, 1070-101 Lisbon, registered at the Commercial Registry Office under the sole registration and tax identification number 515 510 190, with a share capital of € 287,437.00 (two hundred eighty-seven thousand, four hundred thirty-seven euros), as the management entity, registered with the Portuguese Securities Market Commission under number 160457, on December 27, 2019, hereby declares - for the purposes set out in Article 42º-R, paragraph 1, subparagraph c) of Regulatory Decree No. 1/2024, dated January 17, and in Article 65º-D, paragraph 9, subparagraph a) of Regulatory Decree No. 84/2007, dated November 5, and for the purpose of applying for Residence Permit for Investment Activity – ARI, as specified in Article 3, paragraph 1, subparagraph d) vii), and Article 90º - A of Law 23/2007, dated July 4, in its current version, and also Article 65º-A, paragraph 1 of Regulatory Decree No. 84/2007, dated November 5, in its current version – that the sub-fund CERES I – Development registered with the Portuguese Securities Market Commission (CMVM) under number 1721-0001 and tax identification number 720017386, is a non-real estate collective investment undertaking with the characteristics of a private subscription alternative investment fund, established under Portuguese law. Its assets are allocated to investing in majority stakes solely in companies incorporated under Portuguese law, of small and medium size, regardless of their legal structure. These companies focus on developing projects for commercial units to be operated by national or international food retail chains, with significant development potential, aiming to benefit from their appreciation. The feasibility of the capitalization plan is further declared, with the sub-fund CERES I – Development having a projected maturity period exceeding five years, as set out in the Fund’s Management Rules, thus complying with the terms and conditions stipulated by Law No. 23/2007, dated July 4, in its current version, for applicants seeking Residence Permit for Investment Activity - ARI.

Lisbon, February 1st, 2024.

Magnify Capital Partners – Sociedade de Capital de Risco, S.A.,

DocuSigned by:

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Name: António Vieira da Silva

Director: Director

DocuSigned by:

9D592B87D7E44A0

Name: João Barata

Director: Director