

ELIGIBILITY STATEMENT OF FUND SHARING EDUCATION II – FUNDO DE CAPITAL DE RISCO FECHADO FOR INVESTMENT RELATED TO ARI PROGRAM - RESIDENCE PERMIT FOR INVESTMENT ACTIVITY

Following the approval of Law no. 56/2023, of October 6th, significant amendments were made to Article 3 of Law No. 23/2007 of July 4th, specifically:

"Article 3.º n.º 1 (...)

vii): "Transfer of capital amounting to (euro) 500,000 or more, intended for the acquisition of shares in **non-real estate collective investment entities** established under Portuguese law, whose maturity, at the time of investment, is at least five years, and at least 60% of the value of the investments is realized in commercial companies headquartered in national territory" (...)

4 – Investment activities outlined in sub-items ii) and v) to viii) of paragraph 1 (d) require evaluation every two years regarding their impact on scientific activity, culture, and the promotion of direct foreign investment and job creation.

5 – **Investment activities** outlined in the sub-items mentioned in the previous paragraph **may not be directed, directly or indirectly, towards real estate investment.**

Therefore, Magnify Capital Partners – Sociedade de Capital de Risco, S.A., the management entity of SHARING EDUCATION II – FUNDO DE CAPITAL DE RISCO FECHADO, informs that it qualifies as a Venture Capital Fund and, as such, under the new Asset Management Regime, is classified as a non-real estate collective investment entity.

As can be verified in the Management Rules of the respective Fund, specifically in Article 5, the Fund's purpose is to invest in majority stakes exclusively in companies established under Portuguese law, of small and medium size, regardless of their legal form, whose objective is to carry out its activity in the field of education and related services, and particularly to invest in companies with the following corporate purposes:

- a) the teaching of children and young people from pre-school to primary and secondary education, including nursery and kindergarten, with support activities services, including occupation of leisure time;
- b) creation, organization and administrative, economic and financial management of higher education institutions, universities and polytechnic schools, including technological research and development activities, as well as support activities and services;
- c) accommodation and housing for students, teachers, researchers and others, including hotel services and other support services, reservation services and related activities;
- d) organization of events, congresses and associated services;
- e) research and development of social sciences and the humanities;
- f) import, export and marketing of goods and services of a didactic, educational and training nature.

Thus, the Fund acquires companies (*share deals*), investing in their capitalization for the purpose of developing, directly or indirectly, its activity in the field of education and related services. Finally, the Fund divests solely through the sale of these companies (*share deals*).

The Fund does not acquire or sell real estate assets (*asset deals*), and its invested companies do not have any Economic Activity Code (CAE) related to real estate activities.

We hereby confirm that the fund SHARING EDUCATION II – FUNDO DE CAPITAL DE RISCO FECHADO complies with all the requirements of Law no. 56/2023, of October 6th, as well as all the requirements that were already in place and have not been amended in Article 3 of Law No. 23/2007 of July 4th.

Lisbon, April 1st, 2023

DS



DS

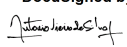


DS




DS

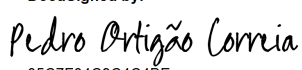


DocuSigned by:

A755C4A4CE904D4...

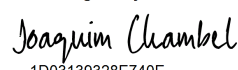
Nome: António Vieira da Silva
Qualidade: Administrador

DocuSigned by:

9D602B87D7E44A0...

Nome: João Barata
Qualidade: Administrador

DocuSigned by:

95C7F94C9C4C4BE...

Nome: Pedro Ortigão Correia
Qualidade: Administrador

DocuSigned by:

1D03139328E740E...

Nome: Joaquim Chambel
Qualidade: Administrador