

MANAGEMENT ENTITY STATEMENT

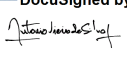
Magnify Capital Partners – Sociedade de Capital de Risco, S.A., with head offices at Avenida Eng. Duarte Pacheco Amoreiras, Torre 2, Floor 14 – L, 1070-101 Lisbon, registered with the Commercial Registry Office under the sole registration and tax identification number 515 510 190, with a share capital of € 287,437.00 (two hundred eighty-seven thousand, four hundred thirty-seven euros), as the management entity, registered with the Portuguese Securities Market Commission (*CMVM - Comissão do Mercado de Valores Mobiliários*) under number 160457, since 27 December 2019, hereby declares - for the purposes set out in Article 42-R(1)(c) and in Article 65-D(9)(a) both of Regulatory Decree no. 84/2007, dated 5 November, as amended, and for the purposes of applying for Residence Permit for Investment Activity – ARI, as specified in Article 3(1)(d)(vii) and Article 90-A of Law no. 23/2007, dated 4 July, as amended, and also Article 65-A(1) of Regulatory Decree no. 84/2007, dated 5 November, as amended.

It is further stated that CERES II – Fundo de Capital de Risco Fechado is a non-real estate collective investment undertaking with the characteristics of a private equity alternative investment fund, incorporated under Portuguese law, which assets are to be invested in majority shareholdings (share deals) of small and medium-sized companies, exclusively headquartered in Portugal, whatever their legal form, as well as their capitalization with the goal of developing and managing the operation, directly or indirectly, and through its own or third parties' brands, activities in the food retail sector.

The feasibility of the capitalization plan is also further stated and confirmed, with the fund CERES II – Fundo de Capital de Risco Fechado having a projected maturity period exceeding five years, as set out in the Fund's Management Rules attached, thus complying with the terms and conditions set out under Law no. 23/2007, dated 4 July, as amended, for applicants for a Residence Permit for Investment Activity – ARI.

Lisbon, June 7th, 2024.

Magnify Capital Partners – Sociedade de Capital de Risco, S.A.,

DocuSigned by:

 A755C4A4CE904D4

Name: António Vieira da Silva
 Capacity: Director

DocuSigned by:

 9D592B87D7E44A0

Name: João Barata
 Capacity: Director